

MILLENNIUM POINT

ANNUAL REPORT

2024/25



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ABOUT MILLENNIUM POINT

Opened in 2001, Millennium Point is the largest landmark millennium project in England, outside of London.

Inside, it is home to unique event spaces including a 354-capacity Auditorium, flexible workspaces, meeting rooms and offices, and tenants, including Thinktank and Birmingham City University (BCU).

All the commercial activity that takes place in the Millennium Point building feeds back into the Millennium Point Charitable Trust, enabling the charity to support STEM education in the region.

Situated opposite the new HS2 Curzon Street Station, Millennium Point and the Millennium Point Trust champion and facilitate meetings and partnerships between businesses, educators and the next generation of STEM leaders across the region.

Company Registration Number: 03227575
Charity Registration Number: 1059451



A STATEMENT FROM OUR CEO

ABBIE VLAHAKIS
MILLENNIUM POINT CEO

Our commitment to STEM education across the West Midlands has increased tenfold over the last 12 months. As we look ahead, we are motivated to continue to build stronger relationships with schools, businesses and STEM organisations to keep contributing to increase access to careers for the future working generation.

In the past year, we have increased work toward our charitable mission to inspire and help STEM talent in young people, and we have noticed young people's motivation to lead in technology, industry, and innovation is stronger than ever.

In anticipation of more ambitious initiatives next year, we have increased creating partnerships with like-minded organisations and schools across the region.

These partnerships will be instrumental in expanding our reach and building our impact. Among our key initiatives is the continuation of our SciSERIES events, building on the success of its launch and further solidifying our commitment to accessible pathways to STEM careers.

As we move forward, we remain dedicated to empowering the next generation with experiences and opportunities they may need to thrive and grow in STEM. By building on our relationships and expanding our initiatives, we aim to create a lasting legacy in innovation, inclusion and inspiration.

The future is bright, and together, we're helping to shape it.



OUR MISSION

Our mission is to advance education for the public benefit.

In particular, but not exclusively, in the industrial and technological processes which have shaped the modern world and will shape the future world.



SCHOLARSHIP

Annually, we provide funding for Scholarships for an undergraduate degree, in partnership with Birmingham City University.

The Millennium Point Trust Scholarship programme is aimed at students who are looking to start a career in the Built Environment, Computing, Digital Technology or Engineering industries, Patrick Mezzano from Ward End has won a fully funded degree at Birmingham City University.

A record number of students applied for this year's Millennium Point Scholarship, but Patrick stood out on the assessment day and secured his Scholarship. 2024 Scholarship finalists, Joe Paddock, Jordan Badger, Benyamin Bansal and Shahzeb Khan, were also awarded laptops by the Trust to help with their further studies.

Patrick was the tenth local student to benefit from the Scholarship scheme, which is run in partnership with the university. He wowed judges with his vision for creating affordable housing for all, and now is closer to making his ideas a reality as he will go on to study Real Estate at BCU.

Patrick commented: 'I am over the moon to have won the Millennium Point Scholarship! I am really excited about starting my degree in Real Estate and hopefully using it to help other young people whose housing ambitions have been impacted by the current financial crisis.'

This year marks 10 years of the Millennium Point Scholarship.



GRANTS

The Millennium Point Trust provides funding annually to not-for-profit organisations, schools, and colleges across the West Midlands Combined Authority area.

Applications can apply for up to £20,000 to fund their STEM-related project subject to meeting the eligibility criteria and demonstrating a measurable impact in STEM education and/ or STEM career choice.

Via this vital support, we inspire the next generation who will shape technology, industry, and the world of tomorrow and increase STEM talent in the West Midlands, so that young people uncover their potential and improve their social mobility.



ORGANISATION NAME	REQUESTED GRANT AMOUNT £
Hallmoor School	£1,700
Tile Cross Academy	£5,000
Heathfield Primary School	£5,000
STEM High Fliers	£19,900
Hillcrest School and Sixth Form Centre	£7,000
Arthur Terry Learning Partnership C/o The Coleshill School	£8,000
Ladywood Primary School	£2,800
Dudley Academies Trust	£16,500
1st Lye Boys' Brigade Company	£300,00
Saltley Academy	£7,900
Lyng Primary School	£5,000
King Solomon International Business School	£7,000
Parkfield Community School	£18,700
Free@last	£10,000
Prince Albert Primary School	£2,500
Starbank Primary School	£2,300
Little Sutton Primary School	£20,000
Perry Hall Primary	£5,000
TOTAL AMOUNT OF FUNDING DONATED	£144,600



The grant funding is extremely well received and continues to positively impact the young people of our trust. We are extremely grateful

DUDLEY ACADEMIES TRUST

The science grant has had a significant positive impact on the school. The funding allowed us to purchase high-quality resources and provide pupils with hands-on practical science experiences that increased their curiosity and enthusiasm for the subject. Teachers report feeling more confident in delivering engaging lessons and pupils have developed stronger enquiry skills and greater independence in their learning.

The resources will continue to benefit future year groups, helping us to embed a culture of excitement and achievement in science across the school.

HEATHFIELD PRIMARY SCHOOL



MILLENNIUM POINT CEO

The Millennium Point Charitable Trust provides funding annually to not-for-profit organisations, schools, and colleges across the West Midlands Combined Authority area. Applicants can apply for £1,000 up to £20,000 to fund their STEM-related project, subject to meeting the eligibility criteria and demonstrating a measurable impact in STEM education and/or STEM career choice.

The grant application period opened on 23rd October 2023 and closed on 18th December 2023. The application review process included several stages: shortlisting, moderation by a panel, and approval by the Donations Committee. Following these stages, the proposals were submitted for and received Board-level approval.

All applicants, whether successful or unsuccessful, were notified of the outcome of their application in July 2024. Successful applicants received their funding in September 2024.

Successful applicants submit bi-annual progress reports in March and September to demonstrate the impact of their funding.

TRUST EVENTS

Throughout the year, the Millennium Point Trust organises a series of events to promote STEM education and careers.

These are some of the highlights from 2024-25.

SCI-MED

The Sci-MED event took place on 10th June 2024 following on from the success of SciSPORT and SciMED.

An array of prominent organisations joined the event, including Thinktank, Birmingham City University, Kelia, University of Birmingham, Footprints The Silicone Centre, and The University of Warwick, to deliver interactive activities and information on tech roles.

Abbie Vlahakis, CEO of Millennium Point, expressed her enthusiasm for the SciTECH Showcase: "It is hugely exciting to showcase the wonders of tech careers to local school groups and hopefully inspire future tech pioneers to change the world."



SUMMER SCHOOL

We launched a free, unique Summer School for young people in Birmingham, bringing together groups of 11- to 14-year-olds to gain valuable life skills through hands-on innovation and teamwork in workshops led by Digital Innovators.

Across four weeks of three-day sessions, participants built confidence, strengthened resilience, and sparked their creativity, all with the aim of empowering them to continue their education and develop the skills that will support future employment. This year's Summer School was co-funded by Severn Trent, supported by Precision Health Technologies Accelerator and ran by Digital Innovators.



STEM ROUNDTABLE

We continued our STEM Roundtable that brought together leaders from across education, industry, and the public sector to tackle the region's most pressing challenges in science, technology, engineering, and maths.

Hosted at Millennium Point, the forum creates a collaborative space where organisations share insights, identifying skills gaps, and develop practical solutions to inspire the next generation of STEM talent.

By uniting voices from businesses, universities, and community partners, the roundtable plays a vital role in shaping opportunities for young people.



CHRISTMAS FILM SCREENING FOR SCHOOLS

Due to popular demand we increased our annual Christmas Film Showing days from two to three this year.

We invited the following schools: Prince Albert Primary, Wyndcliffe Primary School, King Solomon Primary School, Timberley Academy, Lyng Primary School, Birchfield Primary School, Court Farm Primary School, Parkfield Community School, and Malborough Primary School. Around 600 pupils attended. There was also a surprise visit and present from Santa.

OUR TEAM

The day to day operations of Millennium Point being a landlord, venue, event business and charity is led by CEO Abbie Vlahakis.

THRIVE

Millennium Point is dedicated to looking after its team's wellbeing so that it can be better serve its customers, visitors and the community.

The team achieved the Thrive at Work Wellbeing Gold Award which is awarded to Midland's organisations with a demonstratable focus on health and wellbeing at work.

Vanessa Currie, Head of People, Learning and Development said "Our workplace wellbeing scheme has helped them to grow our events business, better serve our tenants, and increase the reach of our charitable work. We are thrilled that our efforts have been recognised with this gold award."



FUTURE PLANS

In recent years, Millennium Point Trust has had a renewed focus and commitment to its role as a driving force for STEM education across Birmingham and the West Midlands.

Building on the successes of recent years, the Trust will continue to grow its established programmes while introducing new initiatives designed to deepen engagement, strengthen skills pathways, and widen access for young people and communities.

The continuation of SciSERIES and the launch of the new SciTECH programme will offer even more high-quality STEM learning experiences, while significant progress will be made toward introducing both the STEM Charter and the STEM Primary Qualification, supporting educators and schools. The Trust will also plan to take part in Get Online Week, reinforcing its commitment to digital inclusion and essential skills development.

Alongside these new and evolving initiatives, Millennium Point Trust will continue to build on the success of its STEM Roundtable, Scholarship, and Grants, each of which has become a key part to help fund STEM education. These efforts will be strengthened through ongoing partnerships with organisations across the West Midlands, schools, universities, employers and community hubs, all working collectively to improve access to STEM education and careers.

As the Trust looks ahead, its mission remains clear, to reinvest its resources, expertise, and partnerships into creating meaningful, long-term opportunities for the people and communities who need them most, ensuring Millennium Point Trust continues to play a vital role in shaping the region's future.



OUR FINANCES

The Trust is in a strong financial position, with sufficient cash resources to meet its current and future liabilities.

The trading subsidiary, Millennium Point Property Limited, continues to focus on improving its profitability through its commercial rents and events income. The year has been another successful year in events and has exceeded expectations with a notable increase in the size and frequency of events held at Millennium Point.

Millennium Point Property Limited made a gift-aid donation of £414k (2024: £397k) to its parent charitable company. Of this total, some will be used to meet liabilities of the Trust company, and the trustees will set aside the remainder in a designated fund out of which future charitable donations will be made.

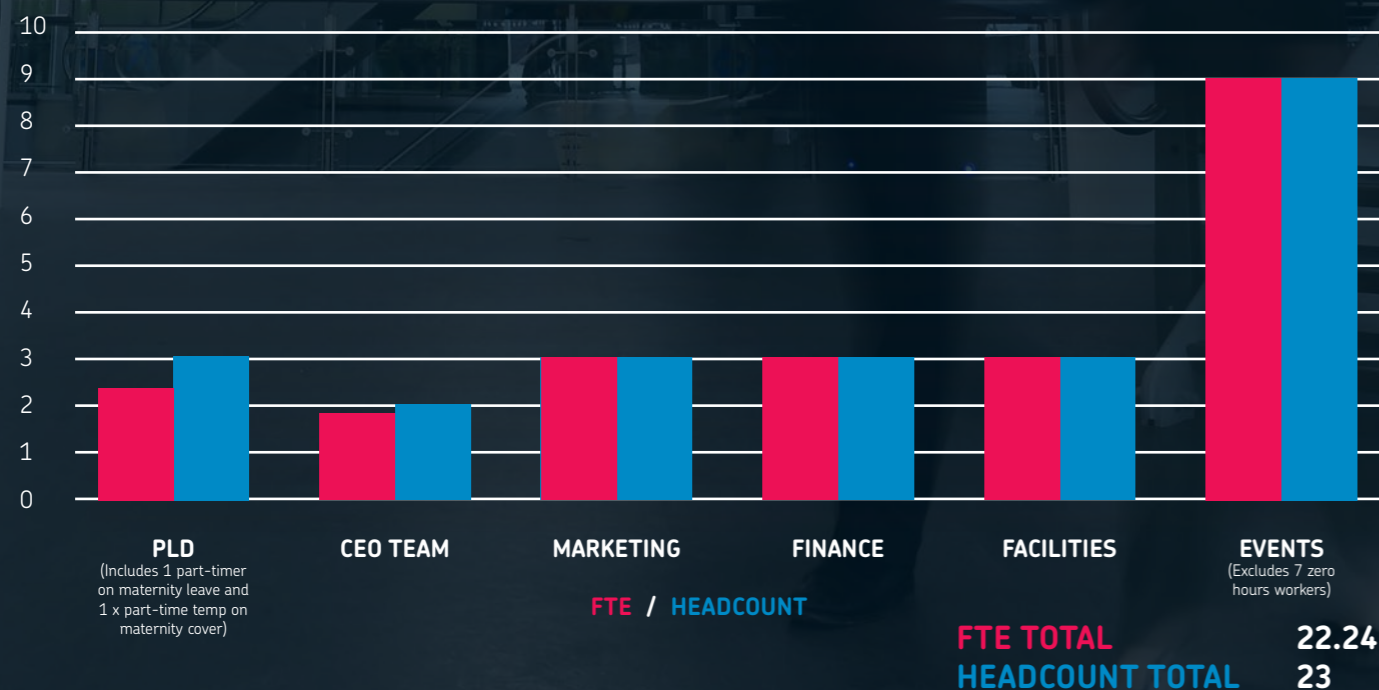
PRINCIPAL FUNDING SOURCES

	2025	2024	% Increase
COMMERCIAL LETTINGS & OTHER INCOME	£7,575,000	£6,532,000	16%
INVESTMENT INTEREST	£348,000	£332,000	4.8%
CONCESSIONARY LETTINGS TO CHARITIES	£1,603,000	£1,564,000	2.5%
TOTAL	£1,643,000	£1,603,000	2.5%

Reduced income due to property spaces being redeveloped during this year

HEADCOUNT

RESOURCE LEVEL



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Incorporating Income and Expenditure for the year ending 31st March 2025

	Unrestricted Funds	Restricted Funds	2025	2024
	£'000	£'000	Total Funds £'000	Total Funds £'000
INCOME FROM				
Donations and Legacies	8	-	8	1
Investments	-	-	0	-
Interest	348	-	348	332
Commercial lettings and other income	7,575	-	7,575	6,532
Charitable activities				
Concessionary lettings	1,643	-	1,643	1,603
TOTAL INCOME	9,574	-	9,574	8,468
EXPENDITURE ON				
Raising funds				
Interest and other finance costs	371	-	371	371
Commercial lettings and other expenditure	3,352	-	3,352	3,098
Charitable activities				
Costs of concessionary lettings	4,244	-	4,244	3,883
Grants and donations	186	-	186	145
Governance costs	216	-	216	218
TOTAL EXPENDITURE	8,369	-	8,369	7,715
Gain/(loss) on revaluation of Investment Property	(5,545)	-	(5,545)	(630)
Net movement in funds in the year	(4,340)	-	(4,340)	123
Reconciliation of funds				
Fund balances at the start of the year	42,802	-	42,802	42,679
Fund balances at the end of the year	38,462	-	38,462	42,802

CONSOLIDATED BALANCE SHEET

as at 31st March 2025

	2025		2024	
	£'000	£'000	£'000	£'000
FIXED ASSETS				
Tangible fixed assets	-	654	-	386
Investment property	-	41,385	-	46,930
		42,039		47,316
CURRENT ASSETS				
Stock	16	-	12	-
Debtors due within one year	1,369	-	1,379	-
Cash at bank and in hand	9,612	-	8,499	-
	10,997	-	9,890	-
Creditors: amounts falling due within one year	(3,992)	-	(2,822)	-
Net current assets	-	7,005	-	7,068
Total assets less current liabilities	-	49,044	-	54,384
Creditors: amounts falling due within one year	-	(10,582)	-	(11,582)
Net assets	-	38,462	-	42,802
FUNDS				
UNRESTRICTED INCOME FUNDS				
General income funds	146	-	232	-
Non-charitable trading funds	38,316	-	42,570	-
Total unrestricted income funds	38,462	-	42,802	-
Total charitable funds	-	38,462	-	42,802

OUR STRUCTURE & GOVERNANCE

GOVERNANCE

Millennium Point Trust is a registered charity and is controlled by its Board of Trustees.

The founding members of the Trust are Birmingham City Council, Birmingham City University and The Greater Birmingham Chamber of Commerce.

LEADERSHIP

The Board of Trustees sets the strategic vision, culture and overall direction of the Trust.

The Millennium Point Trust Board of Trustees also own the trading subsidiary, Millennium Point Property Limited.

The responsibility of managing the trading subsidiary is delegated to the Millennium Point Property Board of Directors.

The day-to-day management of the subsidiary the Chief Executive Officer who leads the Executive Team.

The Millennium Point Trust Board of Trustees meets no less than three times a year to review and evaluate the management of the Trust and its subsidiary Millennium Point Property Ltd in order to provide assurances to our members that we are meeting our charitable objectives, legal obligations and the Trust is being managed well.

THE CHARITY'S STATUS

Millennium Point Trust is a company limited by guarantee and was incorporated in 1996. The company does not have a share capital and is governed by its Articles of Association. Its affairs are conducted by trustees who are also the board of directors.

Registered charity number: 1059451
Registered company number: 03227575
Registered address: Millennium Point, Curzon Street, Birmingham B4 7XG



MILLENNIUM TRUST BOARD

The names of the Board of Trustees and Millennium Point Property Limited Directors, along with a list of the Committees and dates of meetings are included here for transparency.

The Millennium Trust Board is a Trust is comprised of eight trustees. The founding members each nominate two trustees to the Board. There are currently six member-appointed trustees and three independent trustees. All trustees are volunteers and the experience and knowledge of the trustees is greatly appreciated.

MEMBERS

Birmingham City Council
 Greater Birmingham Chambers of Commerce
 Birmingham City University

MILLENNIUM POINT TRUST BOARD 2024-2025

	Simon Topman Chair	
Cllr Karen McCarthy Birmingham City Council	Linda Saunders Independent Trustee	Kate Canty Independent Trustee
Karen Stephenson Birmingham City University	Professor Hanifa Shah Birmingham City University	Mike Kelly Greater Birmingham Chamber of Commerce
Gary Taylor Independent Trustee	Patrick Burns Independent Trustee	Lee Marsham Birmingham City Council

HOW THE TRUST IS GOVERNED

The Millennium Point Trust Board of Trustees delegate their powers to sub-committees. There is an audit and finance committee, a remunerations committee, donations committee and a nominations committee. Each committee membership is made up from the Board of Trustees.

The purpose of the committees is to review, and if required seek independent advice from external agencies to ensure the charity is legally compliant with its financial, legal and employer responsibility.

Recommendations are made at the Committee meetings which are then escalated to the Millennium Point Trust Board of Trustees who are the final decision makers for Trust matters.

An AGM is held once a year where the accounts are signed off by the Chair of Millennium Point Trust and any appointments and resignations relating the Trust Board are formalised.

New Trustees are provided with a full induction pack which includes a meeting with the CEO.

The Executive team will present their suggestions to the remunerations committee who will then make the recommendation to the Audit and Finance Committee for oversight.

The final approval is given by the Millennium Point Trust Board.

For transparency the following factors are taken into careful consideration when the decision for the annual remuneration budget is agreed:

- Current staff salary cost and budget
- Impact of remuneration amount on annual budget i.e. affordability
- The financial situation of Millennium Point Property Limited
- The profitability of Millennium Point Property Limited

MILLENNIUM POINT TRUST BOARD OF TRUSTEES AS OF 31 MARCH 2025

Trading Company

Millennium Point Property Limited

- David Storer - Chair
- Simon Topman (Resigned 25.03.25)
- Ian Cornock
- Gary Taylor (Appointed 11.12.24)

Committees & Chairs

(1st April 2024 to 31 March 2025)

Audit & Finance Committee

- Kate Canty - Chair
- Helen Bates (Resigned 06.03.25)
- Mike Kelly (Resigned 06.03.25)

Donations Committee

- Linda Saunders - Chair
- Simon Topman - MPT (Resigned 25.03.25)
- David Storer - MPPL

Remunerations Committee

- Linda Saunders - Chair
- Simon Topman - MPT (Resigned 25.03.25)
- David Storer - MPPL

Meetings

Dates of meeting

Audit and Finance	04/07/24
	17/10/24
	27/02/25

Millennium Point Trust	18/07/24
	21/10/24
	07/01/25
	25/03/25

MPT AGM	18/07/24
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MPPL	23/04/24
	11/07/24
	12/10/24
	06/03/25

MPPL AGM	18/07/24
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Donations Committee	11/03/25
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Remunerations Committee	06/02/25
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Auditors:

Cooper Parry Group Limited
Chartered Accountants & Statutory Auditor
Park View, One Central Boulevard
Blythe Valley Park, Solihull B90 8BG

Bankers:

Barclays Bank PLC
15 Colmore Row, Birmingham, B3 2BH

Company Secretary:

Gateley's PLC
One Eleven Edmund Street, Birmingham B3 2HJ

Nature of the governing document and how the charity is constituted:

Millennium Point Trust is governed by its Memorandum and Articles of Association which are registered with companies' house.



THANK YOU'S

Millennium Point is grateful to the below for their support.





Millennium Point
Curzon Street
Birmingham B4 7XG

t 0121 202 2200
e info@millenniumpoint.org.uk
w millenniumpoint.org.uk